



# GTX

Cross-asset trading on a public marketplace

Claims | Crypto | Stocks

JANUARY 2023



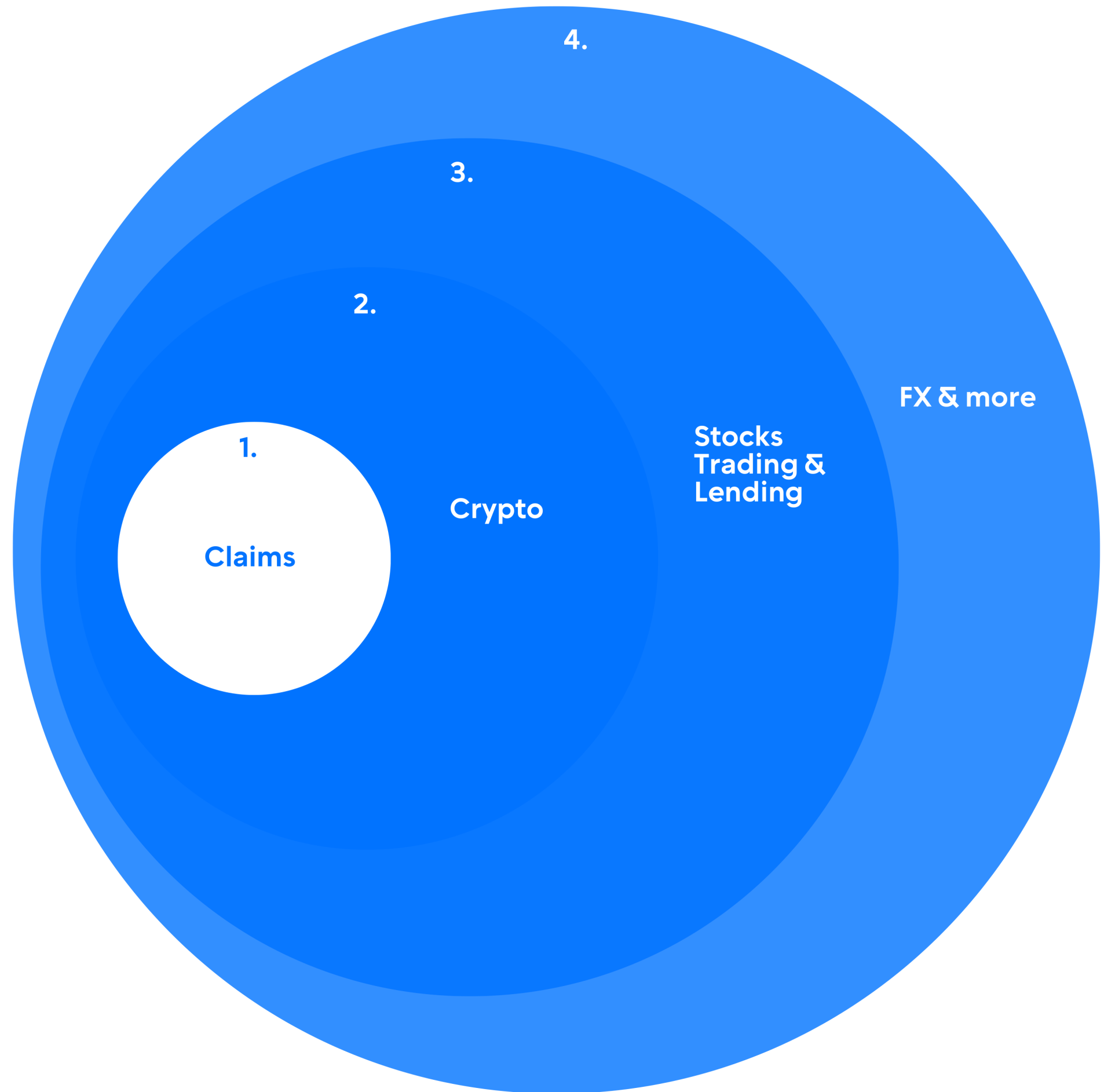
# Why GTX?

## Thesis

The \$20 billion crypto claims market should trade on a public marketplace

# Our Roadmap

We aspire to lead the global progression towards greater financial transparency, liquidity, and certainty.



# Bootstrap **user acquisition** and scale into the largest crypto exchange

## Claims

- Clear market need to unlock \$20 Billion of crypto claims
- Dominate as the only public marketplace for claims trading on orderbooks
- Breed user loyalty and scale community

**We can dominate the crypto claims market within 2-3 months of go-live.**

## Crypto

- Fill power vacuum left by FTX
- Continue to prove core competency with breadth of innovative products
- Appeal to crypto trading appetite of claim holders

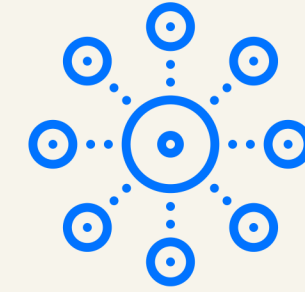
## Stocks

- Regulated platform for \$2 Trillion securities lending market
- Can take advantage of having no regulatory debt unlike other exchanges and expand into other regulated markets

# The Problem Space



Current process of buying & selling claims on competitor platforms is clunky, expensive and impossible for small claim holders to access



Customers are looking to diversify exchange risk post-FTX



Distressed funds can't obtain the size of claims they are looking for



Claimants are stuck with illiquid / locked debt capital, which they would like to unleash

# The Solution



GTX unlocks FTX, Celsius, etc  
creditor claims for immediate  
trading



Collateral value backstopped by  
debt firms



Users who hold claims and trade  
will be eligible for pro-rata equity  
in the new exchange, based on  
their claim size in FTX, etc.



Creditors may continue to hold  
their claims to maturity or elect to  
sell them to crypto, while using  
claims as margin capital



- Over 1 million depositors on FTX are caught in a bankruptcy proceeding
- FTX users are selling claims at ~10% face value for immediate liquidity or waiting 10+ years for the bankruptcy to process disbursements

# Claims Market Size

**\$20 Billion**

Estimated notional value  
of crypto claims

# GTX claims market

Unleash debt capital

## Who qualifies

Regular users of the platform

## Who does not qualify

Employees of listed bankrupt companies

## Listing



... and more

## Claims onboarding











Our legal team will streamline and automate claims onboarding to GTX and make it the dominant marketplace for FTX and other bankrupt companies' claims

## Claims trading

Creditors may continue to hold their claims to maturity or elect to sell them to crypto, while using claims as margin capital



# Claims market comparison

	Bypass bankruptcy court process	Real-time tracking of assets	Orderbook-based Marketplace	Use claims as collateral for trading	Streamlined claims onboarding process	Fees
<b>XClaims</b>						5-10%
<b>Claims-Market</b>						Varies
<b>GTX</b>						0.25%-0.50%

# Battled-tested Technology



GTX has a team of **60+**  
**developers** and **10 years** of  
**experience** operating a  
**crypto exchange**

The backend matching will benefit from existing technology and the frontend will be built for a seamless GTX user experience

- 01 Cross Collateral Margining System**  
Spot and Futures one wallet
- 02 Risk / Matching Engine**
- 03 API**  
Rest / WebSocket / FIX API access
- 04 Post-trade technology**  
Clearinghouse integration

# Founding Team



**Kyle Davies**

- Co-Founders of Three Arrows Capital (3AC) from 2012 to 2022
- Started with \$1.2M of partner capital, grew to \$4B+
- 40x in FX and 80x in crypto before 3AC went bust in 2022



**Su Zhu**



**Mark Lamb**

- Co-Founders of CoinFLEX from 2019 to present
- Previously Coinfloor, the first UK bitcoin exchange since 2013
- Built exchange to \$300M valuation, which saw billions of dollars in daily volume
- Built flexible cross margin platform with deliverable perps and repo



**Sudhu Arumugam**

# Executive Team

## Kent Deng

Chief Technology Officer

- Ex-Oracle
- Built and manages an ex Alibaba, Tencent, Oracle, Huawei tech teams

## Leslie Lamb

Chief Marketing Officer

- Creator of Crypto Unstacked Podcast, a top 10% podcast globally
- Head of Institutional Sales, Amber Group
- Private Banking, Brown Brothers Harriman

## Ewelina Mielecka

Chief Digital Officer

- Brings 10 years of managing and building crypto custody and settlement

# Raising \$25M seed

Time to market is ASAP  
by end of February



Complete legal setup and tech stack



Streamline FTX and other bankruptcy  
claims onboarding and primary  
marketplace



Establish marketing strategy  
for scalable growth



One-stop shop for  
crypto and stock trading

Thank  
You

**GTX**

Cross-asset trading on a public marketplace

JANUARY 2023

